

Making Money The Philosophy Of Crisis Capitalism

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THE NEW CAPITALIST MANIFESTO UMAIR HAQUE 2011-01-04 IN THIS MANIFESTO-STYLE BOOK, RADICAL ECONOMIST AND STRATEGIST UMAIR HAQUE CALLS FOR THE END OF THE CORRUPT BUSINESS IDEALS THAT EXEMPLIFY BUSINESS AS USUAL. HIS PASSIONATE VISION FOR "CAPITALISM 2.0," OR "CONSTRUCTIVE CAPITALISM," IS ONE IN WHICH OLD PARADIGMS OF WASTEFUL GROWTH, INEFFICIENT COMPETITION, AND SELF-DESTRUCTIVE IDEALS ARE LEFT FAR BEHIND AT THIS RESET MOMENT. ACCORDING THE HAQUE, THE ECONOMIC CRISIS WAS NOT A MARKET FAILURE OR EVEN A FINANCIAL CRISIS, BUT AN INSTITUTIONAL ONE. HAQUE DETAILS A HOLISTIC FIVE-STEP PLAN FOR BOTH REDUCING THE NEGATIVE AND EXPLOITIVE NATURE OF THE CURRENT SYSTEM AND ENSURING POSITIVE SOCIAL AND ECONOMIC GROWTH FOR THE FUTURE. HAQUE CALLS FOR A REEXAMINATION OF IDEALS, AND URGES BUSINESS AWAY FROM COMPETITION AND RIVALRIES AND TOWARD A GLOBALLY-CONSCIOUS AND CONSTRUCTIVE MODEL--AND A CONSTRUCTIVE FUTURE. HAQUE ARGUES THAT COMPANIES MUST LEARN TO ORIENT THEIR BUSINESS MODELS AROUND: - RENEWAL IN ORDER TO MAXIMIZE EFFICIENCY - EQUITY IN ORDER TO MAXIMIZE PRODUCTIVITY - MEANING IN ORDER TO MAXIMIZE EFFECTIVENESS - DEMOCRACY IN ORDER TO MAXIMIZE AGILITY - PEACE IN ORDER TO MAXIMIZE EVOLVABILITY THESE NEW BUSINESS IDEALS FOCUS ON THE HUMAN ELEMENT - NOT PROFIT EXCLUSIVELY - AND ARE EASILY TAILORED FOR ANY SIZE OR TYPE OF BUSINESS, AS LONG AS THEY ARE WILLING TO MAKE BOLD AND SUSTAINED CHANGES TO THE CURRENT SYSTEM.

CREDIT CULTURE NICKY MARSH 2020-07-31 THE BOOK RE-READS THE POSTMODERN NOVEL, PRESENTING THE ENDING OF THE GOLD STANDARD AS A MOMENT OF CONTINUITY RATHER THAN RADICAL CHANGE.

THE SOCIOLOGY OF DEBT FEATHERSTONE, MARK 2020-12-16 OVER THE COURSE OF THE LAST TEN YEARS THE ISSUE OF DEBT HAS BECOME A SERIOUS PROBLEM THAT THREATENS TO DESTROY THE GLOBAL SOCIO-ECONOMIC SYSTEM AND RUIN THE EVERYDAY LIVES OF MILLIONS OF PEOPLE. THIS COLLECTION BRINGS TOGETHER A RANGE OF PERSPECTIVES OF KEY THINKERS

ON DEBT TO PROVIDE A SOCIOLOGICAL ANALYSIS FOCUSED UPON THE SOCIAL, POLITICAL, ECONOMIC, AND CULTURAL MEANINGS OF INDEBTEDNESS. THE CONTRIBUTORS TO THE BOOK CONSIDER BOTH THE LIVED EXPERIENCE OF DEBT AND THE MORE ABSTRACT PROCESSES OF FINANCIALISATION TAKING PLACE GLOBALLY. SHOWING HOW DEBT FUNCTIONS ON THE LEVEL OF BOTH MACRO- AND MICROECONOMICS, THE BOOK ALSO PROVIDES A MORE HOLISTIC PERSPECTIVE, WITH ACCOUNTS THAT SPAN SOCIOLOGICAL, CULTURAL, AND ECONOMIC FORMS OF ANALYSIS.

CAPITALISM 4.0 ANATOLE KALETSKY 2010-07-05 THE GLOBAL FINANCIAL CRISIS OF 2007 TO 2009 RUINED BUSINESSES AND BANKS, INDIVIDUALS AND EVEN NATIONS, AND SEEMED TO LAND A MORTAL BLOW TO THE CAPITALIST SYSTEM. BUT CAPITALISM WAS NOT DESTROYED, RATHER IT WAS IRREVOCABLY ALTERED: THE FORCES THAT PRECIPITATED THE CRISIS ARE NOW CONTRIBUTING TO THE EVOLUTION OF A NEW, STRONGER VERSION OF THE CAPITALIST MODEL. TRACING THE DEVELOPMENT OF CAPITALISM FROM THE LATE EIGHTEENTH CENTURY THROUGH THREE DISTINCT HISTORICAL PHASES, KALETSKY SHOWS HOW AT EACH OF THESE TRANSITIONS THE EXISTING ECONOMIC ORDER APPEARED TO BE FATALLY THREATENED, ONLY FOR CAPITALISM TO REINVENT ITSELF AND EMERGE STRONGER THAN BEFORE. THE TURNING POINT FOR OUR MOST RECENT AGE OF CAPITALISM CAME ON 15 SEPTEMBER 2008 WHEN LEHMAN BROTHERS COLLAPSED, SETTING OFF MARKET CHAOS WHICH, HAD IT NOT BEEN FOR GOVERNMENT BAILOUTS AND GUARANTEES, WOULD HAVE TOPPLED EVERY BANK IN THE WESTERN WORLD, AN INCIDENT WHICH SET OFF THE FOURTH MAJOR SYSTEMIC TRANSFORMATION IN CAPITALISM'S HISTORY - CAPITALISM 4.0. UNDERSTANDING CAPITALISM 4.0 WILL BE CRITICAL TO THE CONTINUED RECOVERY OF OUR GLOBAL ECONOMIES. IN THIS CONTROVERSIAL AND WIDE-RANGING BOOK, ANATOLE KALETSKY, ONE OF THE WORLD'S FOREMOST ECONOMIC COMMENTATORS, PUTS RECENT FINANCIAL EVENTS INTO HISTORICAL AND IDEOLOGICAL PERSPECTIVE. HE DESCRIBES THE EMERGING FEATURES OF THIS NEW CAPITALIST MODEL, EXPLAINS HOW IT DIFFERS FROM THE

PREVIOUS VERSIONS - AND HOW IT WILL CHANGE POLITICS, FINANCE, INTERNATIONAL RELATIONS AND ECONOMIC THINKING IN THE NEXT DECADE.

IN DEFENSE OF MARXISM LEON TROTSKY 2011-04-01

A POLITICAL ECONOMY OF CONTEMPORARY CAPITALISM AND ITS CRISIS DIMITRIS P SOTIROPOULOS 2013-06-19 THE RECENT FINANCIAL MELTDOWN AND THE RESULTING GLOBAL RECESSION HAVE REKINDLED DEBATES REGARDING THE NATURE OF CONTEMPORARY CAPITALISM. THIS BOOK ANALYSES THE ONGOING FINANCIALIZATION OF THE ECONOMY AS A DEVELOPMENT WITHIN CAPITALISM, AND EXPLORES THE WAYS IN WHICH IT HAS CHANGED THE ORGANIZATION OF CAPITALIST POWER. THE AUTHORS OFFER AN INTERPRETATION OF THE ROLE OF THE FINANCIAL SPHERE WHICH DISPLAYS A STRIKING CONTRAST TO THE MAJORITY OF CONTEMPORARY HETERODOX APPROACHES. THEIR INTERPRETATION STRESSES THE CRUCIAL ROLE OF FINANCIAL DERIVATIVES IN THE CONTEMPORARY ORGANIZATION OF CAPITALIST POWER RELATIONS, ARGUING THAT THE PROCESS OF FINANCIALIZATION IS IN FACT ENTIRELY UNTHINKABLE IN THE ABSENCE OF DERIVATIVES. THE BOOK ALSO USES MARX'S CONCEPTS AND SOME OF THE ARGUMENTS DEVELOPED IN THE FRAMEWORK OF THE HISTORIC MARXIST CONTROVERSIES ON ECONOMIC CRISES IN ORDER TO GAIN AN INSIGHT INTO THE MODERN NEOLIBERAL FORM OF CAPITALISM AND THE RECENT FINANCIAL CRISIS. EMPLOYING A SERIES OF INTERNATIONAL CASE STUDIES, THIS BOOK WILL BE ESSENTIAL READING FOR ALL THOSE WITH AN INTEREST IN THE FINANCIAL CRISIS, AND ALL THOSE SEEKING TO COMPREHEND THE WORKINGS OF CAPITALISM.

UNDERSTANDING MONEY ADITYA NAIN 2021-07-30 THIS BOOK OFFERS A NOVEL UNDERSTANDING OF MONEY BY MOVING AWAY FROM THE DOMINANT LENS OF ECONOMICS THROUGH WHICH IT IS USUALLY SEEN. IN CONTRAST TO THE ECONOMIC FRAMEWORKS OF "MONEY", THE VOLUME EXAMINES PHILOSOPHICAL DISCOURSES ON MONEY THROUGH CONCEPTUAL FRAMEWORKS THAT EXPLAIN HOW MONETARY VALUE MANIFESTS IN VARIOUS EMPIRICAL MONETARY SYSTEMS. IT SHOWCASES HOW THE INCREASINGLY ABSTRACT NATURE OF THE OBJECTS THAT STAND PROXY FOR MONEY COULD BE CONCEPTUALIZED ONTOLOGICALLY, HIGHLIGHTING THE PREDOMINANCE OF DIGITAL MONEY TODAY, AS WELL AS CONTEMPORARY MONETARY INNOVATIONS SUCH AS CRYPTOCURRENCIES LIKE BITCOIN. PROVOCATIVE, YET GROUNDED IN A SOUND THEORETICAL FRAMEWORK, THIS BOOK WILL BE OF INTEREST TO SCHOLARS, STUDENTS, AND TEACHERS INTERESTED IN MONEY OR MONETARY VALUE, ACROSS VARIOUS DOMAINS AND DISCIPLINES SUCH AS PHILOSOPHY, ECONOMICS, SOCIOLOGY, ANTHROPOLOGY, FINANCE, SCIENCE, AND TECHNOLOGY STUDIES, AS WELL AS THE INTERESTED GENERAL READER.

THE FUTURE OF CAPITALISM PAUL COLLIER 2018-10-04 FROM WORLD-RENOWNED ECONOMIST PAUL COLLIER, A CANDID DIAGNOSIS OF THE FAILURES OF CAPITALISM AND A PRAGMATIC AND REALISTIC VISION FOR HOW WE CAN REPAIR IT DEEP NEW RIFTS ARE TEARING APART THE FABRIC OF BRITAIN AND OTHER WESTERN SOCIETIES: THRIVING CITIES VERSUS THE PROVINCES, THE HIGHLY SKILLED ELITE VERSUS THE LESS EDUCATED, WEALTHY VERSUS DEVELOPING COUNTRIES. AS THESE DIVIDES DEEPEN, WE HAVE LOST THE SENSE OF ETHICAL

OBLIGATION TO OTHERS THAT WAS CRUCIAL TO THE RISE OF POST-WAR SOCIAL DEMOCRACY. SO FAR THESE RIFTS HAVE BEEN ANSWERED ONLY BY THE REVIVALIST IDEOLOGIES OF POPULISM AND SOCIALISM, LEADING TO THE SEISMIC UPHEAVALS OF TRUMP, BREXIT AND THE RETURN OF THE FAR RIGHT IN GERMANY. WE HAVE HEARD MANY CRITIQUES OF CAPITALISM BUT NO ONE HAS LAID OUT A REALISTIC WAY TO FIX IT, UNTIL NOW. IN A PASSIONATE AND POLEMICAL BOOK, CELEBRATED ECONOMIST PAUL COLLIER OUTLINES BRILLIANTLY ORIGINAL AND ETHICAL WAYS OF HEALING THESE RIFTS - ECONOMIC, SOCIAL AND CULTURAL - WITH THE COOL HEAD OF PRAGMATISM, RATHER THAN THE FERVOUR OF IDEOLOGICAL REVIVALISM. HE REVEALS HOW HE HAS PERSONALLY LIVED ACROSS THESE THREE DIVIDES, MOVING FROM WORKING-CLASS SHEFFIELD TO HYPER-COMPETITIVE OXFORD, AND WORKING BETWEEN BRITAIN AND AFRICA, AND ACKNOWLEDGES SOME OF THE FAILINGS OF HIS PROFESSION. DRAWING ON HIS OWN SOLUTIONS AS WELL AS IDEAS FROM SOME OF THE WORLD'S MOST DISTINGUISHED SOCIAL SCIENTISTS, HE SHOWS US HOW TO SAVE CAPITALISM FROM ITSELF - AND FREE OURSELVES FROM THE INTELLECTUAL BAGGAGE OF THE 20TH CENTURY.

MAKING MONEY OLE BJERG 2014-04-22 WHAT IS MONEY? WHERE DOES IT COME FROM? WHO MAKES OUR MONEY TODAY? AND HOW CAN WE UNDERSTAND THE CURRENT STATE OF OUR ECONOMY AS A CRISIS OF MONEY ITSELF? IN *MAKING MONEY*, OLE BJERG TURNS THESE QUESTIONS INTO A MATTER OF PHILOSOPHICAL RATHER THAN ECONOMIC ANALYSIS. USING THE THINKING OF SLAVOJ ŽIŽEK, WHILE STILL ENGAGING WITH MAINSTREAM ECONOMIC LITERATURE, THE BOOK PROVIDES A GENUINELY PHILOSOPHICAL THEORY OF MONEY. THIS THEORY IS UNFOLDED IN REFLECTIONS ON THE NATURE OF MONETARY PHENOMENON SUCH AS FINANCIAL MARKETS, BANKS, DEBT, CREDIT, DERIVATIVES, GOLD, RISK, VALUE, PRICE, INTERESTS, AND ARBITRAGE. THE ANALYSIS OF MONEY IS PUT INTO AN HISTORICAL CONTEXT BY SUGGESTING THAT THE CURRENT FINANCIAL TURBULENCE AND DEBT CRISIS ARE SYMPTOMS THAT WE LIVE IN THE AGE OF POST-CREDIT CAPITALISM. BY BRIDGING THE FIELDS OF ECONOMICS AND CONTEMPORARY PHILOSOPHY, BJERG'S WORK ENGAGES IN A PRODUCTIVE FORM OF INTELLECTUAL ARBITRAGE.

THE SHOCK DOCTRINE NAOMI KLEIN 2014-10-02 'IMPASSIONED, HUGELY INFORMATIVE, WONDERFULLY CONTROVERSIAL, AND SCARY AS HELL' JOHN LE CARR Around the world in Britain, the United States, Asia and the Middle East, there are people with power who are cashing in on chaos; exploiting bloodshed and catastrophe to brutally remake our world in their image. They are the shock doctors. Exposing these global profiteers, Naomi Klein discovered information and connections that shocked even her about how comprehensively the shock doctors' beliefs now dominate our world - and how this domination has been achieved. Raking in billions out of the tsunami, plundering Russia, exploiting Iraq - this is the chilling tale of how a few are making a killing while more are getting killed. 'PACKED WITH THINKING DYNAMITE ... A BOOK TO BE READ EVERYWHERE' JOHN BERGER 'IF YOU ONLY READ ONE NON-FICTION BOOK THIS YEAR, MAKE IT THIS ONE' METRO BOOKS OF THE YEAR 'THERE ARE A FEW

BOOKS THAT REALLY HELP US UNDERSTAND THE PRESENT. THE SHOCK DOCTRINE IS ONE OF THOSE BOOKS' JOHN GRAY, GUARDIAN 'A BRILLIANT BOOK WRITTEN WITH A PERFECTLY DISTILLED ANGER, CHANNELLED THROUGH HARD FACT. SHE HAS INDEED SURPASSED NO LOGO' INDEPENDENT

ECONOMIC THEOLOGY PHILIP GOODCHILD 2020-06-23 IN ECONOMIC THEOLOGY, GOODCHILD OFFERS A PHILOSOPHICAL ANALYSIS OF THE CONTEMPORARY ECONOMY IN TERMS OF THE WAY IT STRUCTURES CREDIT AND FAITH. THE GREAT FINANCIAL CRISIS OF 2007 AND ONWARDS HAS EXPOSED THE EXTENT TO WHICH THE ECONOMY FUNCTIONS AS A NETWORK OF CREDITS AND DEBTS. CREDIT AND DEBT MAY NOW BE UNDERSTOOD AS THE DRIVING FORCE OF ECONOMIC BEHAVIOUR. IN THIS ANALYSIS, ECONOMIC THEORIES OF MARKETS AND MONEY ARE ALSO WAYS OF ORDERING TRUST. SIMILARLY, THE INSTITUTIONS OF MONEY, FINANCE AND BANKING PROVIDE THE FRAMEWORK ENABLING TRUST AND COOPERATION. GOODCHILD EXPLORES HOW RELIANCE ON SUCH THEORIES AND INSTITUTIONS PRODUCES DISEQUILIBRIUM DYNAMICS, GROWING INEQUALITIES, INCREASING ENCLOSURE, RESOURCE DEPLETION AND BREAKDOWN. NEVERTHELESS, THE FAILURES OF THE SYSTEM ONLY INTENSIFY EFFORTS TO EXTEND THE SYSTEM ITSELF. BUILDING ON AND EXTENDING GOODCHILD'S THEOLOGY OF MONEY, THE AUTHOR EXPOSES THE EXTENT TO WHICH HUMANITY HAS BECOME ENSLAVED WITHIN THEORIES AND INSTITUTIONS OF ITS OWN MAKING. AS THE SECOND VOLUME IN HIS CREDIT AND FAITH TRILOGY, GOODCHILD EXPLAINS HOW THE ECONOMY ITSELF IS A WAY OF SHAPING TIME AND ATTENTION, CARE AND EVALUATION, TRUST AND COOPERATION, SO DIRECTLY ASSUMING A THEOLOGICAL ROLE. THIS VOLUME EXTENDS THE THEOLOGICAL CRITIQUE OF THE DYNAMICS OF FINANCIAL CAPITALISM.

FAMILY THEME PARKS, HAPPINESS AND CHILDREN'S CONSUMPTION: FROM ROLLER-COASTERS TO PIPPI LONGSTOCKING DAVID CARDELL 2016-09-24 THIS BOOK PROVIDES AN ETHNOGRAPHIC CONTRIBUTION TO RESEARCH ON CHILDREN'S CONSUMPTION, FAMILY LIFE AND HAPPINESS. VARIOUS AND SHIFTING NOTIONS OF HAPPINESS ARE EXPLORED, AS WELL AS CONDITIONS FOR AND CHALLENGES TO HAPPINESS, THROUGH AN ANALYSIS OF VIDEO-RECORDED INTERVIEWS AND MOBILE ETHNOGRAPHY CONDUCTED IN TWO OF THE MOST POPULAR THEME PARKS IN SWEDEN. INITIALLY, THE STUDY OUTLINES HOW PREVIOUS RESEARCH HAS CONCEPTUALIZED HAPPINESS IN ASSOCIATION WITH TIME AND PLACE IN A RATHER STATIC WAY. BASED ON A TREATISE OF NOTIONS OF HAPPINESS IN PHILOSOPHY AND THE SOCIAL SCIENCES, THERE IS A TURN IN THIS THESIS TOWARDS PRACTICE. IT GENERATES FUNDAMENTAL KNOWLEDGE ABOUT THE COMPLEXITY OF HAPPINESS. BY EMPLOYING THIS APPROACH, IT IS POSSIBLE TO HIGHLIGHT HOW HAPPINESS IS ENACTED AS PART OF AND IN RELATION TO IDEALS OF FAMILY LIFE, TIME, CHILDHOOD, MONEY, CONSUMPTION, EXPERIENCES AND MATERIAL THINGS. AS WE EXPLORE THE PRACTICES OF CHILDREN AND THEIR FAMILIES, WE DISCOVER THAT SHIFTING MEANINGS OF HAPPINESS ARE LOCATED IN CONTEMPORARY CULTURE, WHERE EMOTIONS AND CONSUMPTION ARE OF CENTRAL IMPORTANCE. THE APPROACH IS INTERDISCIPLINARY, AND DRAWS ON THEORETICAL AND METHODOLOGICAL CONTRIBUTIONS IN SOCIOLOGY, ANTHROPOLOGY AND SCIENCE AND TECHNOLOGY STUDIES

(STS). NOTIONS OF MESHWORK AND ENACTMENT BECOME IMPORTANT FOR THE EXPLORATION OF HAPPINESS AS A COMPLEX AND CHANGING MATTER, WHICH PRODUCTIVELY INVOLVES SOCIAL RELATIONS AND MATERIAL THINGS. THROUGHOUT THE THESIS THERE IS A DIALOGUE WITH PREVIOUS RESEARCH ON HAPPINESS, CONSUMPTION AND CHILDHOOD WHICH HIGHLIGHTS THE IMPORTANCE OF EXPLORING MESSY PRACTICES, IN MOVEMENT. IT IS ARGUED THAT EXPLORATIONS OF PRACTICE CONTRIBUTE TO A CRITICAL UNDERSTANDING OF HOW HAPPINESS AND CONTEMPORARY IDEALS OF CHILDHOOD CAN BE APPROACHED – THROUGH CONSUMPTION AND AS PART OF CITIZENSHIP IN A CONSUMER SOCIETY WHERE HAPPINESS IS OF CENTRAL IMPORTANCE. ABSTRACT [SV] DENNA AVHANDLING UTGÖR ETT ETNOGRAFISKT BIDRAG TILL FORSKNING OM BARNNS KONSUMTION, FAMILJELIV OCH LYCKA. GENOM EN ANALYS AV VIDEOINSPELADE INTERVJUER SAMT FAMILJEBESÖK TILL TVÅ AV SVERIGES MEST VISUELLA TEMAPARKER UTFORSKAS SKIFTANDE BETYDELSER AV LYCKA, LIKSOM DESS RÖRNINGAR OCH UTMANINGAR. TIDIGARE TEMAPARKS-FORSKNING HAR GENERELLT TAGIT LYCKANS EXISTENS FÖR GIVEN. UTIFRÖM EN INLEDANDE DISKUSSION OM BLAND ANNAT OLIKA FILOSOFISKA OCH SAMHÄLLSVETENSKAPLIGA LYCKOTEORIER ARGUMENTERAR AVHANDLINGEN FÖR ATT STUDIER AV PRAKTIK TILLFÖR NY OCH GRUNDLÄGGANDE KUNSKAP OM LYCKANS KOMPLEXA SAMMANFÖRNINGAR. AVHANDLINGEN VISAR DÄRIGENOM ATT LYCKA ISCENSSETTS SOM EN DEL AV – OCH I FÖRHÅLLANDE TILL – IDEAL OM FAMILJELIV, TID, BARNDOM, PENGAR, KONSUMTION, UPPLEVELSER OCH MATERIELLA TING. GENOM ATT FOKUSERA PÅ BARN OCH DERAS FAMILJERS PRAKTIKER LOKALISERAS LYCKANS SKIFTANDE BETYDELSER I EN SAMTIDSKULTUR DÄR EMOTIONER OCH KONSUMTION ÄR CENTRALA. AVHANDLINGENS ANSATTS FÖR TVÅ VETENSKAPLIG OCH HEMMETAR TEORETISK OCH METODOLOGISK INSPIRATION FRÅN SOCIOLOGI, ANTHROPOLOGI SAMT TEKNIK- OCH VETENSKAPSSTUDIER (STS). GENOM DENNA ANSATTS SYNLIGGÖRS SAMMANFÖRNINGAR AV SOCIALA RELATIONER OCH MATERIELLA TING SOM PRODUKTIVA I ISCENSSETTANDET AV LYCKA. GENOM EN DIALOG MELLAN EMPIRISKA BESKRIVNINGAR OCH FORSKNING OM LYCKA, KONSUMTION OCH BARNDOM BELYSER AVHANDLINGEN NÄR DVÄNDIGHETEN AV ATT SYNLIGGÖRAS OCH UTFORSKAS RIGIGA OCH RÖRLIGA PRAKTIKER. DET BIDRAR TILL EN KRITISK FÖRSTÅELSE AV PRAKTIK SOM KAN RÖRÄNDRA HUR VI NÄRMAR OSS LYCKA OCH SAMTIDA BARNDOMSIDEAL – SOM KONSUMENTER OCH MEDBORGARE I ETT LYCKOSTRÄVANDE KONSUMTIONSSAMHÄLLE. BUSINESS AS USUAL PAUL MATTICK 2011-05-15 THE RECENT GLOBAL ECONOMIC DOWNTURN HAS AFFECTED NEARLY EVERYONE IN EVERY CORNER OF THE GLOBE. ITS VAST REACH AND LINGERING EFFECTS HAVE MADE IT DIFFICULT TO PINPOINT ITS EXACT CAUSE, AND WHILE SOME ECONOMISTS POINT TO THE RISKS INHERENT IN THE MODERN FINANCIAL SYSTEM, OTHERS BLAME LONG-TERM IMBALANCES IN THE WORLD ECONOMY. INTO THIS DEBATE STEPS PAUL MATTICK, WHO, IN BUSINESS AS USUAL, EXPLAINS THE GLOBAL ECONOMIC DOWNTURN IN RELATION TO THE DEVELOPMENT OF THE WORLD ECONOMY SINCE WORLD WAR II, BUT ALSO AS A FUNDAMENTAL EXAMPLE OF THE CYCLE OF CRISIS AND RECOVERY THAT HAS CHARACTERIZED CAPITALISM SINCE THE EARLY NINETEENTH CENTURY. MATTICK EXPLAINS THAT TODAY'S RECESSION IS NOT THE RESULT OF A SINGULAR FINANCIAL EVENT BUT INSTEAD

IS A MANIFESTATION OF LONG-TERM PROCESSES WITHIN THE WORLD ECONOMY. MATTICK ARGUES THAT THE ECONOMIC DOWNTURN CAN BEST BE UNDERSTOOD WITHIN THE CONTEXT OF BUSINESS CYCLES, WHICH ARE UNAVOIDABLE IN A FREE-MARKET ECONOMY. HE USES THIS EXPLANATION AS A SPRINGBOARD FOR EXPLORING THE NATURE OF OUR CAPITALIST SOCIETY AND ITS PROSPECTS FOR THE FUTURE. ALTHOUGH BUSINESS AS USUAL ENGAGES WITH MANY ECONOMIC THEORIES, BOTH MAINSTREAM AND LEFT-WING, MATTICK'S ACCESSIBLE WRITING OPENS THE SUBJECT UP IN ORDER FOR NON-SPECIALISTS TO UNDERSTAND THE CURRENT ECONOMIC CLIMATE NOT AS THE EFFECT OF A FINANCIAL CRISIS, BUT AS A MANIFESTATION OF A TRUTH ABOUT THE SOCIAL AND ECONOMIC SYSTEM IN WHICH WE LIVE. AS A RESULT THE BOOK IS IDEAL FOR ANYONE WHO WANTS TO GAIN A SUCCINCT AND JARGON-FREE UNDERSTANDING OF RECENT ECONOMIC EVENTS, AND, JUST AS IMPORTANT, THE OVERALL DYNAMICS OF THE CAPITALIST SYSTEM ITSELF.

VALUE AND CRISIS: ESSAYS ON LABOUR, MONEY AND CONTEMPORARY CAPITALISM

ALFREDO SAAD FILHO 2019-02-14 VALUE AND CRISIS BRINGS TOGETHER SELECTED ESSAYS WRITTEN BY ALFREDO SAAD-FILHO. THIS BOOK EXAMINES THE LABOUR THEORY OF VALUE AND ITS IMPLICATIONS FOR THE NATURE OF NEOLIBERALISM, FINANCIALISATION, INFLATION, MONETARY POLICY, AND THE CRISES OF CONTEMPORARY CAPITALISM.

CAPITAL AND TIME MARTIJN KONINGS 2018 THIS BOOK MOVES BEYOND MERE DENOUNCEMENTS OF FINANCIAL SPECULATION TO RETHINK THE ROLE OF UNCERTAINTY, CONTINGENCY, AND TIME IN CONTEMPORARY CAPITALISM.

WHAT'S WRONG WITH ANTITHEORY? JEFFREY R. DI LEO 2019-11-14 ANTITHEORY HAS LONG BEEN A VENERABLE BRAND OF THEORY AND – ALTHOUGH SEEMINGLY OPPOSITE – THE TWO IMPULSES HAVE LONG BEEN INTERTWINED. ANTITHEORY IS THE FIRST BOOK TO EXPLORE THIS VEXED RELATIONSHIP FROM THE 20TH CENTURY TO THE PRESENT DAY, EXAMINING ANTITHEORY BOTH IN ITS HISTORICAL CONTEXT AND ITS CURRENT STATE. THE BOOK BRINGS TOGETHER LEADING SCHOLARS FROM A WIDE RANGE OF HUMANITIES DISCIPLINES TO ASK SUCH QUESTIONS AS: · WHAT IS ANTITHEORY? · WHAT DOES IT MEAN TO BE AGAINST THEORY IN THE NEW MILLENNIUM? · WHAT IS THE CURRENT STATE OF POST-THEORY, THE ALLEGED DEATHS OF THEORY, AND THE CRITIQUE OF CRITIQUE?

THE MARKET LOGICS OF CONTEMPORARY FICTION PAUL CROSTHWAITE 2019-07-18 CONTEMPORARY BRITISH AND AMERICAN FICTION IS DEFINED BY FINANCIAL MARKETS' POWER OVER THE GLOBAL PUBLISHING INDUSTRY AND THE GLOBAL ECONOMY.

A CULTURAL HISTORY OF MONEY IN THE AGE OF EMPIRE BLOOMSBURY PUBLISHING 2021-03-11 THE NINETEENTH CENTURY WAS A TIME OF INTENSE MONETIZATION OF SOCIAL LIFE: INCREASINGLY MONEY BECAME THE ONLY MEANS OF ACCESS TO GOODS AND SERVICES, ESPECIALLY IN THE NEW METROPOLISES; NEW TECHNOLOGIES AND INFRASTRUCTURES EMERGED FOR SAVING AND CIRCULATING MONEY AND FOR STANDARDIZING COINAGE; AND PAPER CURRENCIES WERE PRINTED, FOUNDED PURELY ON TRUST WITHOUT ANY INTRINSIC METALLIC VALUE. BUT THE MONETARY LANDSCAPE WAS AMBIVALENT SO THAT THE FORCES UNIFYING MONETARY PRACTICE (IMPERIAL AND NATIONAL CURRENCIES, GLOBAL MONETARY STANDARDS

SUCH AS THE GOLD STANDARD) COEXISTED WITH THE PROLIFERATION OF LOCAL CURRENCIES. MONEY BECAME A CENTRAL ISSUE IN POLITICS, THE ARTS, AND SCIENCES – AND THE MODERN DISCIPLINE OF ECONOMICS WAS BORN, WITH ITS CLAIM TO A MONOPOLY ON KNOWING AND GOVERNING MONEY. DRAWING UPON A WEALTH OF VISUAL AND TEXTUAL SOURCES, *A CULTURAL HISTORY OF MONEY IN THE AGE OF EMPIRE* PRESENTS ESSAYS THAT EXAMINE KEY CULTURAL CASE STUDIES OF THE PERIOD ON THE THEMES OF TECHNOLOGIES, IDEAS, RITUAL AND RELIGION, THE EVERYDAY, ART AND REPRESENTATION, INTERPRETATION, AND THE ISSUES OF THE AGE.

BLOOD AND MONEY DAVID McNALLY 2020-05-05 THE HISTORY OF MONEY AND ITS VIOLENT AND OPPRESSIVE ORIGINS FROM SLAVERY TO WAR—BY THE AUTHOR OF *GLOBAL SLUMP*. IN MOST ACCOUNTS OF THE ORIGINS OF MONEY WE ARE OFFERED PLEASANT TALES IN WHICH IT ARISES TO THE MUTUAL BENEFIT OF ALL PARTIES AS A RESULT OF BARTER. BUT IN THIS GROUNDBREAKING STUDY, DAVID McNALLY REVEALS THE TRUE STORY OF MONEY'S ORIGINS AND DEVELOPMENT AS ONE OF VIOLENCE AND HUMAN BONDAGE. MONEY'S EMERGENCE AND ITS TRANSFORMATION ARE SHOWN TO BE INTIMATELY CONNECTED TO THE BUYING AND SELLING OF SLAVES AND THE WAGING OF WAR. *BLOOD AND MONEY* DEMONSTRATES THE WAYS THAT MONEY HAS “INTERNALIZED” ITS VIOLENT ORIGINS, MAKING CLEAR THAT IT HAS BECOME A CONCENTRATED FORCE OF SOCIAL POWER AND DOMINATION. WHERE ADAM SMITH OBSERVED THAT MONETARY WEALTH REPRESENTS “COMMAND OVER LABOR,” THIS PARADIGM SHIFTING BOOK AMENDS HIS VIEW TO DEFINE MONEY AS COMPRISING THE COMMAND OVER PERSONS AND THEIR BODIES. “THIS FASCINATING AND INFORMATIVE STUDY, RICH IN NOVEL INSIGHTS, TREATS MONEY NOT AS AN ABSTRACTION FROM ITS SOCIAL BASE BUT AS DEEPLY EMBEDDED IN ITS ESSENTIAL FUNCTIONS AND ORIGINS IN BRUTAL VIOLENCE AND HARSH OPPRESSION.” —NOAM CHOMSKY “A FINE-GRAINED HISTORICAL ANALYSIS OF THE INTERCONNECTION BETWEEN WAR, ENSLAVEMENT, FINANCE, AND MONEY FROM CLASSICAL TIMES TO PRESENT.” —JEFF NOONAN, AUTHOR OF *THE TROUBLES OF DEMOCRACY* “McNALLY CASTS AN UNSPARING LIGHT ON THE ORIGINS OF MONEY—AND CAPITALISM ITSELF—IN THIS SCATHING, MARXIST-INFORMED ACCOUNT . . . McNALLY BUILDS A POWERFUL, RICHLY DOCUMENTED ARGUMENT THAT UNCHECKED CAPITALISM PRIORITIZES GREED AND VIOLENCE OVER COMPASSION . . . [T]HIS SEARING ACADEMIC TREATISE MAKES A CONVINCING CASE.” —PUBLISHERS WEEKLY

MAKING MONEY OLE BJERG 2014-05-01 “EXPLOSIVE ... AN ABSOLUTELY INDISPENSABLE GUIDE THROUGH THE LABYRINTH OF ECONOMICS.” – SLAVOJ ŽIŽEK WHAT IS MONEY? WHERE DOES IT COME FROM? WHO MAKES IT? AND HOW CAN WE UNDERSTAND THE CURRENT STATE OF OUR ECONOMY AS A CRISIS OF MONEY ITSELF? IN *MAKING MONEY*, OLE BJERG TURNS THESE QUESTIONS INTO A MATTER OF PHILOSOPHICAL RATHER THAN ECONOMIC ANALYSIS. APPLYING THE THINKING OF SLAVOJ ŽIŽEK AND OTHER SCHOLARS TO MAINSTREAM ECONOMIC LITERATURE, BJERG PROVIDES A RADICAL NEW WAY OF LOOKING AT THE MYSTERIOUS STUFF WE USE TO BUY THINGS. IT IS A THEORY UNFOLDED IN REFLECTIONS ON THE NATURE OF MONETARY PHENOMENA SUCH AS FINANCIAL MARKETS, BANKS, DEBT, CREDIT, DERIVATIVES,

GOLD, RISK, VALUE, PRICE, INTERESTS, AND ARBITRAGE. THE ANALYSIS OF MONEY IS PUT INTO AN HISTORICAL CONTEXT, SUGGESTING THAT THE CURRENT FINANCIAL TURBULENCE AND DEBT CRISIS ARE EVIDENCE THAT WE LIVE IN THE AGE OF POST-CREDIT CAPITALISM. BY BRIDGING THE FIELDS OF ECONOMICS AND CONTEMPORARY PHILOSOPHY, BJERG'S WORK ENGAGES IN A COMPELLING FORM OF INTELLECTUAL ARBITRAGE.

THE CURRENCY OF POLITICS STEFAN EICH 2022-05-24 MONEY IN THE HISTORY OF POLITICAL THOUGHT, FROM ANCIENT GREECE TO THE GREAT INFLATION OF THE 1970S IN THE WAKE OF THE 2008 FINANCIAL CRISIS, CRITICAL ATTENTION HAS SHIFTED FROM THE ECONOMY TO THE MOST FUNDAMENTAL FEATURE OF ALL MARKET ECONOMIES—MONEY. YET DESPITE THE CENTRALITY OF POLITICAL STRUGGLES OVER MONEY, IT REMAINS DIFFICULT TO ARTICULATE ITS DEMOCRATIC POSSIBILITIES AND LIMITS. THE CURRENCY OF POLITICS TAKES READERS FROM ANCIENT GREECE TO TODAY TO PROVIDE AN INTELLECTUAL HISTORY OF MONEY, DRAWING ON THE INSIGHTS OF KEY POLITICAL PHILOSOPHERS TO SHOW HOW MONEY IS NOT JUST A MEDIUM OF EXCHANGE BUT ALSO A CENTRAL INSTITUTION OF POLITICAL RULE. MONEY APPEARS TO BE BEYOND THE REACH OF DEMOCRATIC POLITICS, BUT THIS APPEARANCE—LIKE SO MUCH ABOUT MONEY—IS DECEPTIVE. EVEN WHEN THE POLITICS OF MONEY IS IMPOSSIBLE TO IGNORE, ITS PROPER DEMOCRATIC ROLE CAN BE DIFFICULT TO DISCERN. STEFAN EICH EXAMINES SIX CRUCIAL EPISODES OF MONETARY CRISIS, RECOVERING THE NEGLECTED POLITICAL THEORIES OF MONEY IN THE THOUGHT OF SUCH FIGURES AS ARISTOTLE, JOHN LOCKE, JOHANN GOTTLIEB FICHTE, KARL MARX, AND JOHN MAYNARD KEYNES. HE SHOWS HOW THESE LAYERS OF CRISIS HAVE COME TO DEFINE THE WAY WE LOOK AT MONEY, AND ARGUES THAT INFORMED PUBLIC DEBATE ABOUT MONEY REQUIRES A BETTER APPRECIATION OF THE DIVERSE POLITICAL STRUGGLES OVER ITS MEANING. RECOVERING FOUNDATIONAL IDEAS AT THE INTERSECTION OF MONETARY RULE AND DEMOCRATIC POLITICS, THE CURRENCY OF POLITICS EXPLAINS WHY ONLY THROUGH GREATER AWARENESS OF THE HISTORICAL LIMITS OF MONETARY POLITICS CAN WE BEGIN TO ARTICULATE MORE DEMOCRATIC CONCEPTIONS OF MONEY.

THE FINANCIAL CRISIS INQUIRY REPORT FINANCIAL CRISIS INQUIRY COMMISSION 2011-05-01 THE FINANCIAL CRISIS INQUIRY REPORT, PUBLISHED BY THE U.S. GOVERNMENT AND THE FINANCIAL CRISIS INQUIRY COMMISSION IN EARLY 2011, IS THE OFFICIAL GOVERNMENT REPORT ON THE UNITED STATES FINANCIAL COLLAPSE AND THE REVIEW OF MAJOR FINANCIAL INSTITUTIONS THAT BANKRUPTED AND FAILED, OR WOULD HAVE WITHOUT HELP FROM THE GOVERNMENT. THE COMMISSION AND THE REPORT WERE IMPLEMENTED AFTER CONGRESS PASSED AN ACT IN 2009 TO REVIEW AND PREVENT FRAUDULENT ACTIVITY. THE REPORT DETAILS, AMONG OTHER THINGS, THE PERIODS BEFORE, DURING, AND AFTER THE CRISIS, WHAT LED UP TO IT, AND ANALYSES OF SUBPRIME MORTGAGE LENDING, CREDIT EXPANSION AND BANKING POLICIES, THE COLLAPSE OF COMPANIES LIKE FANNIE MAE AND FREDDIE MAC, AND THE FEDERAL BAILOUTS OF LEHMAN AND AIG. IT ALSO DISCUSSES THE AFTERMATH OF THE FALLOUT AND OUR CURRENT STATE. THIS REPORT SHOULD BE OF INTEREST TO ANYONE CONCERNED ABOUT THE FINANCIAL SITUATION IN THE

U.S. AND AROUND THE WORLD. THE FINANCIAL CRISIS INQUIRY COMMISSION IS AN INDEPENDENT, BI-PARTISAN, GOVERNMENT-APPOINTED PANEL OF 10 PEOPLE THAT WAS CREATED TO "EXAMINE THE CAUSES, DOMESTIC AND GLOBAL, OF THE CURRENT FINANCIAL AND ECONOMIC CRISIS IN THE UNITED STATES." IT WAS ESTABLISHED AS PART OF THE FRAUD ENFORCEMENT AND RECOVERY ACT OF 2009. THE COMMISSION CONSISTED OF PRIVATE CITIZENS WITH EXPERTISE IN ECONOMICS AND FINANCE, BANKING, HOUSING, MARKET REGULATION, AND CONSUMER PROTECTION. THEY EXAMINED AND REPORTED ON "THE COLLAPSE OF MAJOR FINANCIAL INSTITUTIONS THAT FAILED OR WOULD HAVE FAILED IF NOT FOR EXCEPTIONAL ASSISTANCE FROM THE GOVERNMENT." NEWS DISSECTOR DANNY SCHECHTER IS A JOURNALIST, BLOGGER AND FILMMAKER. HE HAS BEEN REPORTING ON ECONOMIC CRISES SINCE THE 1980'S WHEN HE WAS WITH ABC NEWS. HIS FILM IN DEBT WE TRUST WARNED OF THE ECONOMIC MELTDOWN IN 2006. HE HAS SINCE WRITTEN THREE BOOKS ON THE SUBJECT INCLUDING PLUNDER: INVESTIGATING OUR ECONOMIC CALAMITY (COSIMO BOOKS, 2008), AND THE CRIME OF OUR TIME: WHY WALL STREET IS NOT TOO BIG TO JAIL (DISINFO BOOKS, 2011), A COMPANION TO HIS LATEST FILM PLUNDER THE CRIME OF OUR TIME. HE CAN BE REACHED ONLINE AT WWW.NEWSDISSECTOR.COM.

CREDO CREDIT CRISIS AIDAN TYNAN 2017-08-25 BRINGING TOGETHER BOTH ESTABLISHED AND EMERGING SCHOLARS FROM CRITICAL AND CULTURAL THEORY, LITERATURE, PHILOSOPHY, AND THEOLOGY, THIS BOOK EXAMINES THE INTERSECTION OF ECONOMICS AND RELIGION. GLOBAL MEDIA STUDIES MARWAN KRAIDY 2004-02-24 GLOBAL MEDIA STUDIES EXPLORES THE THEORETICAL AND METHODOLOGICAL THREATS THAT ARE DEFINING GLOBAL MEDIA STUDIES AS A DISCIPLINE. EMPHASIZING THE CONNECTION OF GLOBALISATION TO LOCAL CULTURE, THIS COLLECTION CONSIDERS THE DIVERSITY OF MODES OF RECEPTION, RECEPTION CONTEXTS, USES OF MEDIA CONTENT, AND THE PERFORMATIVE AND CREATIVE RELATIONSHIPS THAT AUDIENCES DEVELOP WITH AND THROUGH THE MEDIA. THROUGH ETHNOGRAPHIC CASE STUDIES FROM BRAZIL, DENMARK, THE UK, JAPAN, LEBANON, MEXICO, SOUTH AFRICA, TURKEY AND THE UNITED STATES, THE CONTRIBUTORS ADDRESS SUCH QUESTIONS AS: WHAT LINKS MEDIA CONSUMPTION TO A LIVED GLOBAL CULTURE; WHAT ROLE CULTURAL TRADITION PLAYS GLOBALLY IN CONFRONTING TRANSNATIONAL POWER; HOW GLOBAL ELEMENTS OF MEDIATED MESSAGES ACQUIRE CLASS; AND REGIONAL AND LOCAL CHARACTERISTICS.

THE PHILOSOPHY OF MONEY GEORG SIMMEL 2004-08-02 'I HAVE LOST INTEREST ...IN ALL THAT I HAVE WRITTEN PRIOR TO THE PHILOSOPHY OF MONEY . THIS ONE IS REALLY MY BOOK, THE OTHERS APPEAR TO ME COLOURLESS AND SEEM AS IF THEY COULD HAVE BEEN WRITTEN BY ANYONE ELSE.' - GEORG SIMMEL TO HEINRICH RICKERT (1904) IN THE PHILOSOPHY OF MONEY , SIMMEL PROVIDES US WITH A REMARKABLY WIDE-RANGING DISCUSSION OF THE SOCIAL, PSYCHOLOGICAL AND PHILOSOPHICAL ASPECTS OF THE MONEY ECONOMY, FULL OF BRILLIANT INSIGHTS INTO THE FORMS THAT SOCIAL RELATIONSHIPS TAKE. HE ANALYZES THE RELATIONSHIPS OF MONEY TO EXCHANGE, THE HUMAN PERSONALITY, THE POSITION OF WOMEN, INDIVIDUAL FREEDOM AND MANY OTHER AREAS OF HUMAN EXISTENCE.

LATER HE PROVIDES US WITH AN ACCOUNT OF THE CONSEQUENCES OF THE MODERN MONEY ECONOMY AND THE DIVISION OF LABOUR, WHICH EXAMINES THE PROCESSES OF ALIENATION AND REIFICATION IN WORK, URBAN LIFE AND ELSEWHERE. PERHAPS, MORE THAN ANY OF HIS OTHER SOCIOLOGICAL WORKS, THE PHILOSOPHY OF MONEY GIVES US AN EXAMPLE OF HIS COMPREHENSIVE ANALYSIS OF THE INTERRELATIONSHIPS BETWEEN THE MOST DIVERSE AND SEEMINGLY CONNECTED SOCIAL PHENOMENA. THIS REVISED EDITION OF THE TRANSLATION BY TOM BOTTOMORE AND DAVID FRISBY, INCLUDES A NEW PREFACE BY DAVI

THE UNFREE MARKET AND THE LAW KOEN BYTTEBIER 2018-09-24 THIS BOOK EXAMINES HOW LEGAL SYSTEMS AND MECHANISMS GIVE SHAPE TO THE CAPITALIST ECONOMIC SYSTEM. IN THIS REGARD, IT FOCUSES ON THE MOST IMPORTANT OF THESE SYSTEMS, SUCH AS MONETARY AND FINANCIAL LAW, COMPANY LAW, FISCALITY, CONTRACT AND LABOUR LAW. FURTHER, THE BOOK PROVIDES A THOROUGH ANALYSIS OF THE UNDERLYING ETHICAL VALUES OF SAID LEGAL SYSTEMS AND MECHANISMS. IT ALSO GIVES AN OVERVIEW OF SEVERAL POTENTIALLY DEVASTATING RELATED EFFECTS, SUCH AS POVERTY, THE INCREASING POLARISATION BETWEEN RICH AND POOR, CLIMATE CHANGE, AND MOUNTING DEBTS AT BOTH THE PUBLIC AND PRIVATE LEVEL. THE BOOK CONCLUDES BY PRESENTING PROPOSALS FOR CHANGE. GIVEN ITS CRITICAL ANALYSIS OF LEGAL SYSTEMS AND MECHANISMS IN CONNECTION WITH THE VALUE CHOICES DICTATED BY ECONOMIC IDEOLOGIES, THE BOOK WILL BE OF PARTICULAR INTEREST TO LEGAL AND ECONOMIC ACADEMICS, RESEARCHERS AND STUDENTS, BUT ALSO TO POLICYMAKERS, AND, MORE GENERALLY, TO ANYONE WITH A GENUINE CONCERN FOR HOW THE SOCIO-ECONOMIC ORDER WILL EVOLVE.

A WORLD OF PUBLIC DEBTS NICOLAS BARREYRE 2020-10-26 THIS BOOK ANALYZES PUBLIC DEBT FROM A POLITICAL, HISTORICAL, AND GLOBAL PERSPECTIVE. IT DEMONSTRATES THAT PUBLIC DEBT HAS BEEN A DEFINING FEATURE IN THE CONSTRUCTION OF MODERN STATES, A MAIN DRIVER IN THE HISTORY OF CAPITALISM, AND A POTENT GEOPOLITICAL FORCE. FROM REVOLUTIONARY CRISIS TO EMPIRE AND THE RISE AND FALL OF A POST-WAR WORLD ORDER, THE PROBLEM OF DEBT HAS NEVER BEEN THE SOLE PURVIEW OF CLOSED ECONOMIC CIRCLES. THIS BOOK OFFERS A KEY TO UNDERSTANDING THE CENTRALITY OF PUBLIC DEBT TODAY BY REVEALING THAT POLITICAL PROBLEMS OF PUBLIC DEBT HAVE AND WILL CONTINUE TO NEED A POLITICAL RESPONSE. TODAY'S TENDENCY TO CONSIDER PUBLIC DEBT AS A SOURCE OF FRAGILITY OR ECONOMIC INEFFICIENCY MISSES THE FACT THAT, SINCE THE EIGHTEENTH CENTURY, PUBLIC DEBTS AND CAPITAL MARKETS HAVE ON MANY OCCASIONS BEEN USED BY STATES TO ENFORCE THEIR SOVEREIGNTY AND BUILD THEIR INSTITUTIONS, ESPECIALLY IN TIMES OF WAR. IT IS NONETHELESS STRIKING TO OBSERVE THAT CERTAIN SOLUTIONS THAT WERE USED IN THE PAST TO SMOOTH OUT PUBLIC DEBT CRISES (INFLATION, DEFAULT, CANCELLATION, OR CAPITAL CONTROLS) WERE LEFT OUT OF THE POLITICAL FRAMING OF THE RECENT CRISIS, THEREFORE REVEALING HOW THE BALANCE OF POWER BETWEEN BONDHOLDERS, TAXPAYERS, PENSIONERS, AND WAGE-EARNERS HAS EVOLVED OVER THE PAST 40 YEARS. TODAY, AS THE COVID-19 PANDEMIC OPENS UP A DRAMATIC NEW CRISIS, RECONNECTING THE HISTORY OF CAPITALISM AND THAT OF DEMOCRACY SEEMS ONE OF THE MOST URGENT

INTELLECTUAL AND POLITICAL TASKS OF OUR TIME. THIS GLOBAL POLITICAL HISTORY OF PUBLIC DEBT IS A CONTRIBUTION TO THIS DEBATE AND WILL BE OF INTEREST TO FINANCIAL, ECONOMIC, AND POLITICAL HISTORIANS AND RESEARCHERS. CHAPTERS 13 AND 19 ARE AVAILABLE OPEN ACCESS UNDER A CREATIVE COMMONS ATTRIBUTION 4.0 INTERNATIONAL LICENSE VIA LINK.SPRINGER.COM.

A CULTURAL HISTORY OF MONEY IN THE AGE OF EMPIRE FEDERICO NEIBURG 2021-03-11 "A CULTURAL HISTORY OF MONEY PRESENTS AN AUTHORITATIVE SURVEY FROM ANCIENT TIMES TO THE PRESENT. THE SET OF SIX VOLUMES CHARTS HOW MONEY HAS MADE THE WORLD GO AROUND OVER FOUR MILLENNIA AND HOW IT HAS SHAPED, AND BEEN SHAPED BY, THE BROADER SOCIAL AND CULTURAL WORLD. EACH VOLUME DISCUSSES THE SAME THEMES IN ITS SEVEN CHAPTERS: MONEY AND ITS TECHNOLOGIES; MONEY AND ITS IDEAS; MONEY AND RELIGION; MONEY AND THE EVERYDAY; MONEY AND ART (OR VISUAL REPRESENTATIONS); MONEY AND ITS INTERPRETATION (OR VERBAL REPRESENTATIONS); AND MONEY AND THE ISSUES OF THE AGE"--

THEOLOGY OF MONEY PHILIP GOODCHILD 2009-06-01 THEOLOGY OF MONEY IS A PHILOSOPHICAL INQUIRY INTO THE NATURE AND ROLE OF MONEY IN THE CONTEMPORARY WORLD. PHILIP GOODCHILD REVEALS THE SIGNIFICANCE OF MONEY AS A DYNAMIC SOCIAL FORCE BY ARGUING THAT UNDER ITS INFLUENCE, MORAL EVALUATION IS SUBORDINATED TO ECONOMIC VALUATION, WHICH IS ESSENTIALLY ABSTRACT AND ANARCHIC. HIS RIGOROUS INQUIRY OPENS INTO A COMPLEX ANALYSIS OF POLITICAL ECONOMY, ENCOMPASSING MARKETS AND CAPITAL, BANKS AND THE STATE, CLASS DIVISIONS, ACCOUNTING PRACTICES, AND THE ECOLOGICAL CRISIS AWAITING CAPITALISM. ENGAGING WITH CHRISTIAN THEOLOGY AND THE THOUGHT OF CARL SCHMITT, GEORG SIMMEL, KARL MARX, ADAM SMITH, AND MANY OTHERS, GOODCHILD DEVELOPS A THEOLOGY OF MONEY BASED ON FOUR CONTENTIONS, WHICH HE ELABORATES IN DEPTH. FIRST, MONEY HAS NO INTRINSIC VALUE; IT IS A PROMISE OF VALUE, A CRYSTALLIZATION OF FUTURE HOPES. SECOND, MONEY IS THE SUPREME VALUE IN CONTEMPORARY SOCIETY. THIRD, THE VALUE OF ASSETS MEASURED BY MONEY IS ALWAYS FUTURE-ORIENTED, DEPENDENT ON EXPECTATIONS ABOUT HOW MUCH MIGHT BE OBTAINED FOR THOSE ASSETS AT A LATER DATE. SINCE THIS VALUE, WHEN REALIZED, WILL AGAIN DEPEND ON FUTURE EXPECTATIONS, THE FUTURE IS FOREVER DEFERRED. FINANCIAL VALUE IS ESSENTIALLY A DEGREE OF HOPE, EXPECTATION, TRUST, OR CREDIT. FOURTH, MONEY IS CREATED AS DEBT, WHICH INVOLVES A SOCIAL OBLIGATION TO WORK OR MAKE PROFITS TO REPAY THE LOAN. AS A SYSTEM OF DEBTS, MONEY IMPOSES AN IMMENSE AND IRRESISTIBLE SYSTEM OF SOCIAL CONTROL ON INDIVIDUALS, CORPORATIONS, AND GOVERNMENTS, EACH OF WHOM ARE THREATENED BY ECONOMIC FAILURE IF THEY REFUSE THEIR OBLIGATIONS TO THE MONEY SYSTEM. THIS SYSTEM OF DEBT HAS PROGRESSIVELY TIGHTENED ITS HOLD ON ALL SECTORS AND REGIONS OF GLOBAL SOCIETY. WITH THEOLOGY OF MONEY, GOODCHILD AIMS TO MAKE CONSCIOUS OUR COLLECTIVE FAITH AND ITS DIRE IMPLICATIONS.

THEOLOGY OF MONEY PHILIP GOODCHILD 2009-06-22 THEOLOGY OF MONEY IS A PHILOSOPHICAL INQUIRY INTO THE NATURE AND ROLE OF MONEY IN THE CONTEMPORARY

WORLD. PHILIP GOODCHILD REVEALS THE SIGNIFICANCE OF MONEY AS A DYNAMIC SOCIAL FORCE BY ARGUING THAT UNDER ITS INFLUENCE, MORAL EVALUATION IS SUBORDINATED TO ECONOMIC VALUATION, WHICH IS ESSENTIALLY ABSTRACT AND ANARCHIC. HIS RIGOROUS INQUIRY OPENS INTO A COMPLEX ANALYSIS OF POLITICAL ECONOMY, ENCOMPASSING MARKETS AND CAPITAL, BANKS AND THE STATE, CLASS DIVISIONS, ACCOUNTING PRACTICES, AND THE ECOLOGICAL CRISIS AWAITING CAPITALISM. ENGAGING WITH CHRISTIAN THEOLOGY AND THE THOUGHT OF CARL SCHMITT, GEORG SIMMEL, KARL MARX, ADAM SMITH, AND MANY OTHERS, GOODCHILD DEVELOPS A THEOLOGY OF MONEY BASED ON FOUR CONTENTIONS, WHICH HE ELABORATES IN DEPTH. FIRST, MONEY HAS NO INTRINSIC VALUE; IT IS A PROMISE OF VALUE, A CRYSTALLIZATION OF FUTURE HOPES. SECOND, MONEY IS THE SUPREME VALUE IN CONTEMPORARY SOCIETY. THIRD, THE VALUE OF ASSETS MEASURED BY MONEY IS ALWAYS FUTURE-ORIENTED, DEPENDENT ON EXPECTATIONS ABOUT HOW MUCH MIGHT BE OBTAINED FOR THOSE ASSETS AT A LATER DATE. SINCE THIS VALUE, WHEN REALIZED, WILL AGAIN DEPEND ON FUTURE EXPECTATIONS, THE FUTURE IS FOREVER DEFERRED. FINANCIAL VALUE IS ESSENTIALLY A DEGREE OF HOPE, EXPECTATION, TRUST, OR CREDIT. FOURTH, MONEY IS CREATED AS DEBT, WHICH INVOLVES A SOCIAL OBLIGATION TO WORK OR MAKE PROFITS TO REPAY THE LOAN. AS A SYSTEM OF DEBTS, MONEY IMPOSES AN IMMENSE AND IRRESISTIBLE SYSTEM OF SOCIAL CONTROL ON INDIVIDUALS, CORPORATIONS, AND GOVERNMENTS, EACH OF WHOM ARE THREATENED BY ECONOMIC FAILURE IF THEY REFUSE THEIR OBLIGATIONS TO THE MONEY SYSTEM. THIS SYSTEM OF DEBT HAS PROGRESSIVELY TIGHTENED ITS HOLD ON ALL SECTORS AND REGIONS OF GLOBAL SOCIETY. WITH *THEOLOGY OF MONEY*, GOODCHILD AIMS TO MAKE CONSCIOUS OUR COLLECTIVE FAITH AND ITS DIRE IMPLICATIONS.

PARALLAX OF GROWTH OLE BJERG 2018-03-15 *PARALLAX OF GROWTH* EXPLORES THE IDEAS OF ECONOMY AND ECOLOGY AND THE FACTORS THAT HAVE PUT THEM ON A COLLISION COURSE. BJERG ARGUES THAT OUR CURRENT MODE OF ECONOMIC ORGANIZATION IS CHARACTERIZED BY AN INHERENT DEBT DRIVE, WHEREBY THE CREATION OF MONEY THROUGH THE ISSUANCE OF COMMERCIAL BANK CREDIT HAS LOCKED OUR ECONOMY INTO A VICIOUS CIRCLE OF FORCED GROWTH AND INCREASING DEBT. *PARALLAX OF GROWTH* IS NOT A CATALOGUE OF SOLUTIONS TO THE ECOLOGICAL OR THE ECONOMIC CRISIS. THE BOOK AIMS TO SHIFT THE INQUIRY FROM WHAT SHALL WE DO? TO WHY HAVE WE NOT ALREADY DONE IT? IN ORDER TO ADDRESS THE CHALLENGES OF OUR CONTEMPORARY TIMES OF CRISIS, WE NEED TO UNDERSTAND HOW THE IDEA OF GROWTH IS DEEPLY INGRAINED IN THE IDEOLOGY AS WELL AS THE ORGANIZATION OF OUR SOCIETY. THE BOOK AIMS TO OPEN THE SPACE FOR PHILOSOPHICAL THINKING ABOUT THIS IMPORTANT ISSUE.

THE VOLATILITY SMILE EMANUEL DERMAN 2016-08-15 *THE VOLATILITY SMILE* THE BLACK-SCHOLES-MERTON OPTION MODEL WAS THE GREATEST INNOVATION OF 20TH CENTURY FINANCE, AND REMAINS THE MOST WIDELY APPLIED THEORY IN ALL OF FINANCE. DESPITE THIS SUCCESS, THE MODEL IS FUNDAMENTALLY AT ODDS WITH THE OBSERVED BEHAVIOR OF OPTION MARKETS: A GRAPH OF IMPLIED VOLATILITIES AGAINST STRIKE WILL TYPICALLY DISPLAY A CURVE OR SKEW, WHICH PRACTITIONERS REFER TO AS THE SMILE, AND

WHICH THE MODEL CANNOT EXPLAIN. OPTION VALUATION IS NOT A SOLVED PROBLEM, AND THE PAST FORTY YEARS HAVE WITNESSED AN ABUNDANCE OF NEW MODELS THAT TRY TO RECONCILE THEORY WITH MARKETS. THE VOLATILITY SMILE PRESENTS A UNIFIED TREATMENT OF THE BLACK-SCHOLES-MERTON MODEL AND THE MORE ADVANCED MODELS THAT HAVE REPLACED IT. IT IS ALSO A BOOK ABOUT THE PRINCIPLES OF FINANCIAL VALUATION AND HOW TO APPLY THEM. CELEBRATED AUTHOR AND QUANT EMANUEL DERMAN AND MICHAEL B. MILLER EXPLAIN NOT JUST THE MATHEMATICS BUT THE IDEAS BEHIND THE MODELS. BY EXAMINING THE FOUNDATIONS, THE IMPLEMENTATION, AND THE PROS AND CONS OF VARIOUS MODELS, AND BY CAREFULLY EXPLORING THEIR DERIVATIONS AND THEIR ASSUMPTIONS, READERS WILL LEARN NOT ONLY HOW TO HANDLE THE VOLATILITY SMILE BUT HOW TO EVALUATE AND BUILD THEIR OWN FINANCIAL MODELS. TOPICS COVERED INCLUDE: THE PRINCIPLES OF VALUATION STATIC AND DYNAMIC REPLICATION THE BLACK-SCHOLES-MERTON MODEL HEDGING STRATEGIES TRANSACTION COSTS THE BEHAVIOR OF THE VOLATILITY SMILE IMPLIED DISTRIBUTIONS LOCAL VOLATILITY MODELS STOCHASTIC VOLATILITY MODELS JUMP-DIFFUSION MODELS THE FIRST HALF OF THE BOOK, CHAPTERS 1 THROUGH 13, CAN SERVE AS A STANDALONE TEXTBOOK FOR A COURSE ON OPTION VALUATION AND THE BLACK-SCHOLES-MERTON MODEL, PRESENTING THE PRINCIPLES OF FINANCIAL MODELING, SEVERAL DERIVATIONS OF THE MODEL, AND A DETAILED DISCUSSION OF HOW IT IS USED IN PRACTICE. THE SECOND HALF FOCUSES ON THE BEHAVIOR OF THE VOLATILITY SMILE, AND, IN CONJUNCTION WITH THE FIRST HALF, CAN BE USED FOR AS THE BASIS FOR A MORE ADVANCED COURSE.

THE INTELLECTUAL ORIGINS OF THE GLOBAL FINANCIAL CRISIS ROGER BERKOWITZ 2012-10-01 COMMENTARY ON THE FINANCIAL CRISIS HAS OFFERED TECHNICAL ANALYSIS, POLITICAL FINGER POINTING, AND MYRIAD ECONOMIC AND POLITICAL SOLUTIONS. BUT RARELY DO THESE INVESTIGATIONS REACH BEYOND THE ECONOMIC AND POLITICAL CAUSES OF THE CRISIS TO EXPLORE THEIR UNDERLYING INTELLECTUAL GROUNDS. THE ESSAYS IN THIS VOLUME DELVE DEEPER INTO THE CULTURAL AND INTELLECTUAL FOUNDATIONS, PHILOSOPHICAL IDEAS, POLITICAL TRADITIONS, AND ECONOMIC MOVEMENTS THAT UNDERLIE THE GREATEST FINANCIAL CRISIS IN NEARLY A CENTURY. MOVING BEYOND TRADITIONAL ECONOMIC AND POLITICAL SCIENCE APPROACHES, THESE ESSAYS ENGAGE THINKERS FROM HANNAH ARENDT TO MAX WEBER AND ADAM SMITH TO MICHEL FOUCAULT. WITH ARENDT AS A CATALYST, THE AUTHORS PROBE THE PHILOSOPHICAL AS WELL AS THE CULTURAL ORIGINS OF THE GREAT RECESSION. ORIENTING THE VOLUME IS ARENDT'S ARGUMENT THAT PAST FINANCIAL CRISES AND ALSO TOTALITARIANISM ARE ROOTED, AT LEAST IN PART, IN THE TENDENCY FOR CAPITAL TO EXPAND ITS REACH GLOBALLY WITHOUT REGARD TO POLITICAL AND MORAL BORDERS OR LIMITS. THAT POLITICS IS MADE SUBSERVIENT TO ECONOMICS NAMES A CULTURAL TRANSFORMATION THAT, IN THE SPIRIT OF ARENDT, GUIDES THESE ESSAYS IN MAKING SENSE OF OUR PRESENT WORLD. INCLUDING ARTICLES, INTERVIEWS, AND COMMENTARY FROM LEADING SCHOLARS AND BUSINESS EXECUTIVES, THIS VOLUME OFFERS VIEWS THAT ARE AS DIVERSE AS THEY ARE TIMELY. BY REACHING BEYOND "HOW" THE CRISIS HAPPENED TO

“WHY” THE CRISIS HAPPENED, THE AUTHORS RE-IMAGINE THE RECENT FINANCIAL CRISIS AND THUS PROVIDE FRESH THINKING ABOUT HOW TO RESPOND.

PLANET UTOPIA MARK FEATHERSTONE 2017-02-17 THE KEY FIGURE OF THE CAPITALIST UTOPIA IS THE INDIVIDUAL WHO IS ULTIMATELY FREE. THE CAPITALIST’S IDEAL SOCIETY IS DESIGNED TO PROTECT THIS FREEDOM. HOWEVER, WITHIN PLANET UTOPIA: UTOPIA, DYSTOPIA, GLOBALISATION, FEATHERSTONE ARGUES THAT CAPITALIST UTOPIAN VISION, WHICH IS MOST CLEARLY EXPRESSED IN THEORIES OF GLOBAL FINANCE, IS NO LONGER SUSTAINABLE TODAY. THIS BOOK CONCERNS THE STATUS OF UTOPIAN THINKING IN CONTEMPORARY GLOBAL SOCIETY AND THE POSSIBILITY OF IMAGINING ALTERNATIVE WAYS OF LIVING OUTSIDE OF CAPITALISM. USING A RANGE OF SOCIOLOGICAL AND PHILOSOPHICAL THEORIES TO WRITE THE FIRST INTELLECTUAL HISTORY OF THE CAPITALIST UTOPIA IN ENGLISH, FEATHERSTONE PROVOKES THE READER INTO THINKING ABOUT WAYS OF MOVING BEYOND THIS MODEL OF ORGANISING SOCIAL LIFE THROUGH SOCIOLOGICAL MODES OF THOUGHT. INDEED, THIS ENLIGHTENING VOLUME SEEKS TO SHOW HOW UTOPIAN THINKING ABOUT THE WAY PEOPLE SHOULD LIVE HAS BEEN PROGRESSIVELY CAPTURED BY CAPITALISM WITH THE RESULT THAT IT IS DIFFICULT TO IMAGINE ALTERNATIVES TO CAPITALIST SOCIETY TODAY. PRESENTING SOCIOLOGY AND SOCIOLOGICAL THINKING AS A UTOPIAN ALTERNATIVE TO THE CAPITALIST UTOPIA, PLANET UTOPIA WILL APPEAL TO POSTGRADUATE AND POSTDOCTORAL STUDENTS INTERESTED IN SUBJECTS INCLUDING SOCIOLOGY, SOCIAL THEORY, CULTURAL STUDIES, CULTURAL THEORY AND CONTINENTAL PHILOSOPHY.

NEW SPIRITS OF CAPITALISM? PAUL DU GAY 2014 THIS TEXT EXPLORES THE NATURE AND EFFECTS OF CONTEMPORARY CAPITALISM THROUGH ENGAGING WITH BOLTANSKI AND CHIAPELLO’S SEMINAL TEXT, ‘THE NEW SPIRIT OF CAPITALISM’. IT PROVIDES A COMPREHENSIVE OVERVIEW AND INTERROGATION OF THE TEXT AND DEVELOPS NEW INSIGHTS INTO CONTEMPORARY NEO-LIBERAL OR ‘FINANCIALIZED’ CAPITALISM.

CAPITALIST REALISM MARK FISHER 2009-11-27 AFTER 1989, CAPITALISM HAS SUCCESSFULLY PRESENTED ITSELF AS THE ONLY REALISTIC POLITICAL-ECONOMIC SYSTEM - A SITUATION THAT THE BANK CRISIS OF 2008, FAR FROM ENDING, ACTUALLY COMPOUNDED. THE BOOK ANALYSES THE DEVELOPMENT AND PRINCIPAL FEATURES OF THIS CAPITALIST REALISM AS A LIVED IDEOLOGICAL FRAMEWORK. USING EXAMPLES FROM POLITICS, FILMS, FICTION, WORK AND EDUCATION, IT ARGUES THAT CAPITALIST REALISM COLOURS ALL AREAS OF CONTEMPORARY EXPERIENCE. BUT IT WILL ALSO SHOW THAT, BECAUSE OF A NUMBER OF INCONSISTENCIES AND GLITCHES INTERNAL TO THE CAPITALIST REALITY PROGRAM CAPITALISM IN FACT IS ANYTHING BUT REALISTIC.

THE ROUTLEDGE HANDBOOK OF ECONOMIC THEOLOGY STEFAN SCHWARZKOPF 2020-04-24 THIS HANDBOOK INTRODUCES AND SYSTEMATICALLY EXPLORES THE THESIS THAT THE ECONOMY, ECONOMIC PRACTICES AND ECONOMIC THOUGHT ARE OF A PROFOUNDLY THEOLOGICAL NATURE. CONTAINING MORE THAN 40 CHAPTERS, THIS HANDBOOK PROVIDES A STATE-OF-THE-ART REFERENCE WORK THAT OFFERS STUDENTS, RESEARCHERS AND POLICYMAKERS AN INTRODUCTION TO CURRENT SCHOLARSHIP, SIGNIFICANT DEBATES AND

EMERGING RESEARCH THEMES IN THE STUDY OF THE THEOLOGICAL SIGNIFICANCE OF ECONOMIC CONCEPTS AND THE RELIGIOUS UNDERPINNINGS OF ECONOMIC PRACTICES IN A WORLD THAT IS INCREASINGLY DOMINATED BY FINANCIERS, MANAGERS, FORECASTERS, MARKET-MAKERS AND ENTREPRENEURS. THIS HANDBOOK BRINGS TOGETHER SCHOLARS FROM DIFFERENT PARTS OF THE WORLD, REPRESENTING VARIOUS DISCIPLINES AND INTELLECTUAL TRADITIONS. IT COVERS THE DEVELOPMENT OF ECONOMIC THOUGHT AND PRACTICES FROM ANTIQUITY TO NEOLIBERALISM, AND IT PROVIDES INSIGHT INTO THE ECONOMIC-THEOLOGICAL TEACHINGS OF MAJOR RELIGIOUS MOVEMENTS. THE LIST OF CONTRIBUTORS COMBINES WELL-ESTABLISHED SCHOLARS AND YOUNGER ACADEMIC TALENTS. THE CHAPTERS IN THIS HANDBOOK COVER A WIDE ARRAY OF CONCEPTUAL, HISTORICAL, THEORETICAL AND METHODOLOGICAL ISSUES AND PERSPECTIVES, SUCH AS THE ECONOMIC MEANING OF THEOLOGICAL CONCEPTS (E.G. PROVIDENCE AND FAITH); THE THEOLOGICAL UNDERPINNINGS OF ECONOMIC CONCEPTS (E.G. CREDIT AND PROPERTY); THE RELIGIOUS SIGNIFICANCE OF SOCIO-ECONOMIC PRACTICES IN VARIOUS ORGANIZATIONAL FIELDS (E.G. ACCOUNTING AND WORK); AND FINALLY THE GENEALOGY OF THE THEOLOGICAL-ECONOMIC INTERFACE IN JUDAISM, CHRISTIANITY, ISLAM AND IN THE DISCIPLINE OF ECONOMICS ITSELF (E.G. MARX, KEYNES AND HAYEK). THE ROUTLEDGE HANDBOOK OF ECONOMIC THEOLOGY IS ORGANIZED IN FOUR PARTS: • THEOLOGICAL CONCEPTS AND THEIR ECONOMIC MEANING • ECONOMIC CONCEPTS AND THEIR THEOLOGICAL ANCHORING • SOCIETY, MANAGEMENT AND ORGANIZATION • GENEALOGY OF ECONOMIC THEOLOGY

CAPITALISM’S INFLATION AND UNEMPLOYMENT CRISIS SIDNEY WEINTRAUB 1978

SOVEREIGN MONEY JOSEPH HUBER 2016-12-09 IN COMING TO TERMS WITH THE STILL SMOLDERING FINANCIAL CRISIS, LITTLE ATTENTION HAS BEEN PAID TO THE FLAWS WITHIN OUR MONETARY SYSTEM AND HOW THESE FLAWS LIE AT THE ROOT OF THE CRISIS. THIS BOOK PROVIDES AN INTRODUCTION AND CRITICAL ASSESSMENT OF THE CURRENT MONETARY SYSTEM. IT BEGINS WITH AN UP TO DATE ACCOUNT OF THE WORKINGS OF TODAY’S SYSTEM OF STATE-BACKED ‘BANKMONEY’, ILLUSTRATING THE VARIOUS FORMS AND ISSUERS OF MONEY, AND DISCUSSING MONEY THEORY AND FALLACY PAST AND PRESENT. IT ALSO LOOKS AT RELATED ECONOMIC CHALLENGES SUCH AS INFLATION AND DEFLATION, ASSET INFLATION AND BUBBLE BUILDING THAT LEAD TO MARKET INSTABILITY AND EXAMINES THE INEFFECTUAL MONETARY POLICIES AND PRIMARY CREDIT MARKETS THAT ARE FAILING TO REACH SOME SORT OF SELF-LIMITING EQUILIBRIUM. IN ORDER TO FIX OUR FINANCIAL SYSTEM, WE FIRST NEED TO UNDERSTAND ITS LIMITATIONS AND THE FLAWS IN CURRENT MONETARY AND REGULATORY POLICY AND THEN CORRECT THEM. THE CONCLUDING PART OF THIS BOOK IS DEDICATED TO THE LATTER, ADVOCATING A MOVE TOWARDS THE SOVEREIGN MONETARY PREROGATIVES OF ISSUING THE ENTIRE STOCK OF OFFICIAL MONEY AND BENEFITTING FROM THE GAIN THEREOF (SEIGNIORAGE). THE AUTHOR ARGUES THAT THESE FUNCTIONS SHOULD BE MADE THE SOLE RESPONSIBILITY OF INDEPENDENT AND IMPARTIAL CENTRAL BANKS WITH FULL CONTROL OVER THE STOCK OF MONEY (NOT THE USES OF MONEY) ON THE BASIS OF A LEGAL MANDATE THAT WOULD BE MORE DETAILED THAN IS THE CASE TODAY. THIS INCLUDES A THOROUGH

SEPARATION OF MONETARY AND FISCAL POWERS, AND OF BOTH FROM BANKING AND WIDER FINANCING FUNCTIONS. THIS BOOK PROVIDES A WELCOME ADDITION TO THE BANKING LITERATURE, GUIDING READERS THROUGH THE INNER WORKINGS OF OUR MONETARY AND REGULATORY ENVIRONMENTS AND PROPOSING A NEW WAY FORWARD THAT WILL BETTER PROTECT OUR ECONOMY FROM FINANCIAL INSTABILITY AND CRISIS.

MARX, VEBLER, AND THE FOUNDATIONS OF HETERODOX ECONOMICS TAE-HEE JO

2015-07-30 JOHN F. HENRY IS AN EMINENT ECONOMIST WHO HAS MADE IMPORTANT CONTRIBUTIONS TO HETERODOX ECONOMICS DRAWING ON ADAM SMITH, KARL MARX, THORSTEIN VEBLER, AND JOHN MAYNARD KEYNES. HIS HISTORICAL APPROACH OFFERS RADICAL INSIGHTS INTO THE EVOLUTION OF IDEAS (IDEOLOGIES AND THEORIES) GIVING RISE TO AND/OR INDUCED BY THE CHANGES IN CAPITALIST SOCIETY. ESSAYS COLLECTED IN THIS FESTSCHRIFT NOT ONLY EVALUATE JOHN HENRY'S CONTRIBUTIONS IN CONNECTION TO MARX'S AND VEBLER'S THEORIES, BUT ALSO APPLY THEM TO THE SOCIO-ECONOMIC ISSUES IN

THE 21ST CENTURY. IN PART I LEADING HETERODOX ECONOMISTS IN THE TRADITIONS OF MARXISM, POST KEYNESIANISM, AND INSTITUTIONALISM CRITICALLY EXAMINE MARX'S AND VEBLER'S THEORETICAL FRAMEWORKS (AND THEIR CONNECTIONS TO EACH OTHER) THAT HAVE BECOME THE FOUNDATIONS OF HETERODOX ECONOMICS. CHAPTERS IN PART II SHOWCASE ALTERNATIVE THEORETICAL EXPLANATIONS INSPIRED BY MARX, VEBLER, AND HENRY. TOPICS IN THIS PART INCLUDE FINANCIAL CRISIS, FINANCIALIZATION, CAPITAL ACCUMULATION, ECONOMICS TEACHING, AND THE HISTORICAL RELATIONSHIP BETWEEN MONEY AND CLASS SOCIETY. PART III IS DEVOTED TO JOHN HENRY'S HETERODOX ECONOMICS ENCAPSULATED IN HIS "FAREWELL" LECTURE, INTERVIEW, AND BIBLIOGRAPHY. ESSAYS IN THIS BOOK, INDIVIDUALLY AND COLLECTIVELY, MAKE AN IMPORTANT POINT THAT THE HISTORY OF ECONOMIC THOUGHT (OR HISTORICAL ANALYSIS OF ECONOMIC THEORY AND POLICY) IS AN INTEGRAL PART OF DEVELOPING HETERODOX ECONOMICS AS AN ALTERNATIVE THEORETICAL FRAMEWORK. ANYONE WHO IS TROUBLED BY THE RECURRING FAILURE OF CAPITALISM AS WELL AS MAINSTREAM ECONOMICS WILL FIND THIS BOOK WELL WORTH READING.